

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 20(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Intact Insurance Company for
8 approval of rating program changes for
9 its Commercial and Interurban Vehicles
10 category of automobile insurance.
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13 **WHEREAS** on June 9, 2021 Intact Insurance Company (“Intact”) applied to the Board under the
14 Supplemental filing option for approval of rating program changes for its Commercial and
15 Interurban Vehicles category of automobile insurance; and
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17 **WHEREAS** the proposed changes were related to the recent acquisition of Royal & Sun Alliance
18 Insurance Company of Canada (“RSA”) by Intact; and
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20 **WHEREAS** the proposed changes included capping parameters to manage dislocation associated
21 with the conversion of RSA policies to the Intact systems; and
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23 **WHEREAS** the estimated proposed rate level impact was +1.9% overall on an uncapped basis
24 and +0.8% overall on a capped basis; and
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26 **WHEREAS** Intact provided justification to support the proposed changes; and
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28 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
31 *Insurance Companies Act* or the respective regulations thereunder.

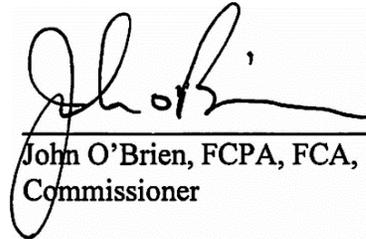
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The proposal received June 9, 2021 from Intact Insurance Company for its Commercial
4 and Interurban Vehicles category of automobile insurance is approved to be effective no
5 sooner than October 5, 2021 for new business and November 5, 2021 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 17th day of June, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary